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Special Counsel for
Lehman Brothers Holdings Inc., et al.
Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
LEHMAN BROTHERS HOLDINGS INC., <u>et al.</u> ,)	Case No. 08-13555 (JMP)
)	
Debtors.)	Jointly Administered
)	
)	

**SUMMARY STATEMENT FOR FOURTH INTERIM FEE APPLICATION
OF CLYDE CLICK, P.C., SPECIAL COUNSEL FOR THE DEBTORS,
FOR COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED**

Name of Applicant: Clyde Click, P.C.

Second Interim Fee Application as Special Counsel

Role in the Case: Special Counsel to the Debtors

Date of retention as Special Counsel: October 1, 2010

Period for which Compensation is Sought: October 1, 2011 through March 5, 2012

PROFESSIONALS AND PARAPROFESSIONALS RENDERING SERVICES

CLYDE CLICK, P.C.

October 1, 2011 through March 5, 2012

<u>Person</u>	<u>Title</u>	<u>Year of Law School Graduation</u>	<u>Hourly Rate</u>	<u>Aggregate Hours</u>	<u>Total Fees</u>
Clyde E. Click	Member	1978	\$495	132.20	\$65,439.00
Mary J. O'Kelley	Associate	2000	\$415	16.30	\$6,764.50
Steve Camp	Of Counsel	1983	\$300	.8	\$240.00
Cathy Barshay	Paralegal	1986	\$250	36.10	\$9,025.00
Totals	--	--	--	185.40	\$81,468.50

No time spent in preparing any fee application is included in the hours described in this Application, though the right is reserved to apply for payment for preparation of this and subsequent Fee Applications.

Total Professional Hours: 149.3

Total Paraprofessional Hours: 36.1

Total Hours: 185.4

Total Fee Amount Sought: \$81,468.50

Blended Rate: \$439.42

Excluding Paraprofessional Hours: \$485.22

Total Expense Amount Sought: \$4,454.48

Prior Interim Fee Applications: 3

Amounts Previously Requested: \$ 271,709.61

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
LEHMAN BROTHERS HOLDINGS INC., <u>et al.</u> ,)	Case No. 08-13555 (JMP)
Debtors.)	(Jointly Administered)
)	

**INTERIM FEE APPLICATION OF CLYDE CLICK, P.C.
AS 327(e) SPECIAL COUNSEL, FOR COMPENSATION FOR
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT
OF ACTUAL AND NECESSARY EXPENSES INCURRED
DURING THE PERIOD OCTOBER 1, 2011 THROUGH MARCH 5, 2012**

1. The law firm of Clyde Click, P.C. ("CCPC"), attorneys authorized to provide legal services as Special Counsel to Lehman Brothers Holdings Inc. ("LBHI") and its affiliated debtors in the above captioned chapter 11 cases, hereby files this application (the "Application") pursuant to sections 330 and 331 of chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101 et seq. (the "Bankruptcy Code") and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and the Order Pursuant to Section 327(e) of the Bankruptcy Code Authorizing the Employment

and Retention of Clyde Click, P.C., as Special Counsel to the Debtors, dated November 2, 2010 [Docket No. 12497] (the “Special Counsel Order”), for an award of compensation for professional services rendered to the Debtors in the amount of \$81,468.50, incurred during the period from October 1, 2011 through March 5, 2012 (the “Compensation Period”), and reimbursement of actual and necessary expenses incurred during the same period in the amount of \$4,454.48.

BACKGROUND

A. The Chapter 11 Cases

2. On September 15, 2008 and periodically thereafter (the “Commencement Date”), LBHI and certain of its subsidiaries filed voluntary cases under chapter 11 of the Bankruptcy Code. The Debtors' chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered pursuant to Rule 1015(b) of the Bankruptcy Rules. The Debtors are authorized to operate their businesses and manage their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

3. On September 17, 2008, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed the statutory committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code (the “Creditors’ Committee”).

4. On September 19, 2008, a proceeding was commenced under the Securities Investor Protection Act of 1970 (“SIPA”) with respect to Lehman Brothers, Inc. (“LBI”). A trustee appointed under SIPA (the “SIPC Trustee”) is administering LBI's estate.

5. On January 19, 2009, the U.S. Trustee appointed Anton R. Valukas

as examiner in the above-captioned chapter 11 cases (the “Examiner”) and by order dated January 20, 2009 [Docket No. 2583], the Court approved the U.S. Trustee’s appointment of the Examiner.

6. On May 26, 2009, the Court appointed a fee committee and approved a fee protocol in the above-referenced chapter 11 cases. [Docket No. 3651].

7. LBHI filed its First Amended Joint Chapter 11 Plan of Lehman Brothers Holdings Inc. and its Affiliated Debtors, dated January 25, 2011 [Docket No. 14150]. LBHI filed the Debtors’ Disclosure Statement for First Amended Joint Chapter 11 Plan of Lehman Brothers Holdings Inc. and its Affiliated Debtors Pursuant to Section 1125 of the Bankruptcy Code, dated January 25, 2011 [Docket No. 14151].

B. The Debtor's Business

8. Prior to the events leading up to these chapter 11 cases, Lehman was the fourth largest investment bank in the United States. For more than 150 years, LBHI has been a leader in the global financial markets, serving the financial needs of corporations, governmental units, institutional clients and individuals worldwide. Its headquarters in New York and regional headquarters in London and Tokyo are complemented by a network of offices in North America, Europe, the Middle East, Latin America, and the Asia Pacific region.

9. Additional information regarding the Debtors' businesses, capital structures, and the circumstances leading to these chapter 11 filings is contained in the Affidavit of Jan T. Lowitt Pursuant to rule 1007-2 of the Local Bankruptcy Rules for the Southern District of New York in Support of First-Day Motions and Applications, filed on September 15, 2008 [Docket No. 2].

JURISDICTION

10. The Court has subject matter jurisdiction to consider and determine this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this court pursuant to 28 U.S.C. §§ 1408 and 1409.

RELIEF REQUESTED

11. The statutory predicates for the relief requested herein are section 330 and 331 of the Bankruptcy Code, Rule 2016 of the Bankruptcy Rules, and rule 2016-1 of the Local Rules for the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”). By this Application, CCPC respectfully seeks Court approval and allowance for compensation for professional services rendered to the Debtors during the Compensation Period in the aggregate amount of \$81,468.50, and for reimbursement of actual and necessary expenses incurred in connection with the rendition of such services in the aggregate amount of \$4,454.48.

BASIS FOR RELIEF

A. CCPC's Retention

12. CCPC began performing legal services on behalf of the Debtors as an Ordinary Course Professional pursuant to this Court's Amended Order Pursuant to Sections 105(a), 327, 328, and 330 of the Bankruptcy Code Authorizing the Debtors to Employ Professionals Utilized in the Ordinary Course of Business, dated March 25, 2010 [Docket No. 7822] (the “Amended Ordinary Course Professional Order”). On September 30, 2010, the Debtors filed their Application of the Debtors Pursuant to Section 327(e) of the Bankruptcy Code and Rule 2014(a) of the Federal Rules of Bankruptcy Procedure for

Authorization to Employ and Retain Clyde Click, P.C., as Special Counsel to the Debtors, effective as of October 1, 2010 [Docket No. 11733] because CCPC's total fees exceeded \$1 million in or about September 2010. The Court entered the Special Counsel Order on November 2, 2010 [Docket No. 12497].

13. The Fourth Amended Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals [Docket No. 15997] (the "Interim Compensation Order"), entered by the court on April 14, 2011, outlines the procedures that all professionals must follow in order to receive compensation and reimbursement of expenses for services provided to the Debtors.

B. Compensation

14. This Application is CCPC's fourth application for interim compensation and reimbursement of expenses as special counsel in these chapter 11 cases, and, in accordance with the Ordinary Course Professionals Order and the Special Counsel Order, includes all amounts received by CCPC in excess of \$1 million and the amounts requested in CCPC's first application for interim compensation and reimbursement of expenses as special counsel, which was submitted on April 18, 2011, CCPC's second application for interim compensation and reimbursement of expenses as special counsel, which was submitted on August 15, 2011, and CCPC's third application for interim compensation and reimbursement of expenses as special counsel, which was submitted on December 14, 2011.

15. Pursuant to the Special Counsel Order, and in compliance with the Interim Compensation Order, CCPC has submitted monthly fee statements for the

Compensation Period.

16. This Application seeks compensation of CCPC for the fair and reasonable fees and expenses incident to the professional services rendered by CCPC to the estates of the Debtors during the Compensation Period. The compensation requested herein is consistent with the fees customarily charged by CCPC for similar services, reflects the time, labor, and expertise brought to bear on the problems presented, and is in line with the rates charged by similar firms operating in a competitive market for legal services.

17. Descriptions of the services performed by CCPC during the Compensation Period are set forth in detail in the contemporaneous time records as Exhibit "F", which indicate the date services were performed, the name of the professional or paraprofessional who rendered the services, a description of the services provided, the amount of time expended, and the cost of such services. These descriptions have been redacted for attorney client privilege where necessary to protect the Debtors and their estates. In addition, a summary of expenses by categories that were incurred by CCPC during the Compensation Period are set forth in Exhibit "C". An itemization of each of the actual expenses incurred is included with the time records as a part of the annexed Exhibit "F". All such expenses are reflected in the books and records of CCPC, which are contemporaneously maintained in the ordinary course of its business.

18. The professional services for which compensation is sought were rendered in the ordinary course of the Debtors' business and solely on behalf of the Debtors.

19. By this Application, CCPC seeks allowance in full of interim compensation for professional services rendered to the Debtors during the Compensation Period, in the aggregate amount of \$81,468.50, and for reimbursement of actual, necessary expenses incurred in connection with such services in the amount of \$4,454.48. During the Compensation Period, CCPC attorneys and paraprofessionals expended a total of 185.4 hours for which compensation is requested.

C. Applicable Authority

20. CCPC prepared this Application in accordance with: (a) the Administrative Order Re: Amended Guidelines for Fees and Disbursements of Professionals in Southern District of New York Bankruptcy Cases, adopted by the Court on April 19, 1995 (the "Local Guidelines"); (b) the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, adopted on January 30, 1996 (the "UST Guidelines"); (c) the Interim Compensation Order; and (d) this Court's Order Appointing Fee Committee and Approving Fee Protocol [Docket No. 3651] (the "Fee Protocol Order," and together with the Local Guidelines, UST Guidelines, and the Interim Compensation Order, the "Guidelines"). Pursuant to the Local Guidelines, a certification regarding compliance with the Guidelines is annexed hereto as Exhibit "A".

**SUMMARY OF PROFESSIONAL COMPENSATION
AND REIMBURSEMENT OF EXPENSES REQUESTED**

21. CCPC believes that the fair and reasonable value of its professional services rendered during the Compensation Period is \$81,468.50. Based upon the total attorneys' and paraprofessionals' time expended, and a resulting blended hourly rate of

\$439.42 for professionals, CCPC believes the compensation requested herein to be reasonable and appropriate.

22. CCPC also seeks reimbursement of its actual, reasonable, and necessary out-of-pocket expenses in the aggregate amount of \$4,454.48. These expenses were incurred during the course of rendering professional services on behalf of the Debtors during the Compensation Period.

23. CCPC has utilized its existing hourly rate structure and has calculated its request for compensation by multiplying the hours of time spent on services rendered on behalf of the Debtors by the hourly rate assigned to each attorney or paraprofessional rendering such services. CCPC respectfully submits that the fees sought herein are customary and based on its normal criteria in matters of this type.

24. Pursuant to the UST Guidelines, annexed hereto as Exhibit "B" is a schedule setting forth: (a) all CCPC professionals and paraprofessionals who have performed services in these chapter 11 cases during the Compensation Period; (b) the capacities in which each such individual is employed by CCPC; (c) the hourly rate charged by CCPC for services performed by each such individual; (d) the aggregate number of hours expended by each such individual on behalf of the Debtors during the Compensation Period; and (e) the year in which each professional was first licensed to practice law.

25. Annexed hereto as Exhibit "C" is a schedule specifying the categories of expenses for which CCPC is seeking reimbursement and the total amount of reimbursement requested for each such expense category. In addition, included as a part of the time records the annexed Exhibit "F" is an itemization of each of the actual

expenses incurred.

26. Pursuant to the UST Guidelines, annexed hereto as Exhibit "E" is a summary by matter of the services performed by CCPC during the Compensation Period. All services pertained to real estate matters.

27. CCPC maintains computerized records of the time spent by all CCPC attorneys and paraprofessionals in connection with its representation of the Debtors. Subject to redaction for attorney client privilege where necessary to protect the Debtors and their estates, copies of such computerized records for the Compensation Period are annexed hereto as Exhibit "F" (which includes an itemization of the expenses incurred) and a summary of CCPC's disbursements for the Compensation Period are annexed hereto as Exhibit "C".

SERVICES RENDERED BY CCPC

28. The Debtors have asked that CCPC represent the Debtors in a wide variety of real estate matters including loan modifications, loan and asset sales, asset management issues, and workouts of defaulted loans and related matters involving distressed assets.

29. CCPC also represents certain non-Debtor affiliates in connection with matters where CCPC's fees are paid by non-Debtor entities. Because such fees and expenses are not being paid by the Debtors, fees and expenses for those matters have not been included in this Fee Application.

30. During the Compensation Period, CCPC performed a variety of services relating to real estate and loan matters. The description of services on the annexed "Exhibit "E" summarizes the primary services rendered by CCPC during the

Compensation Period and highlights the benefits conferred upon the Debtors and their estates and creditors as a result of CCPC's services.

EXPENSES INCURRED BY CCPC

31. Section 330 of the Bankruptcy Code authorizes "reimbursement for actual, necessary expenses" incurred by professionals employed in a chapter 11 case. 11 U.S.C. § 330. Accordingly, CCPC seeks reimbursement of expenses incurred in rendering services during the Compensation Period. Section 330 provides that in determining the amount of reasonable compensation to be awarded, the court should consider the nature, extent and value of the services rendered to the estate, taking into account all relevant factors, including:

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time at which the services were rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed; and
- (E) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in case other than cases under this title.

32. In accordance with the requirements of the Bankruptcy Code, the Bankruptcy Rules, and the Guidelines, CCPC maintains the following policies with respect to expenses for which reimbursement is sought:

- a. Internal Photocopying – CCPC does not charge for internal photocopying.

- b. Outside Photocopying – Outside duplicating by third parties is charged at the actual cost billed to CCPC.
- c. Computer Research Charges – CCPC does not charge for computer research above hourly rates for time spent by the professional.
- d. Local Car Service – CCPC does not charge these to the Debtors.
- e. Travel – During the Compensation Period, a CCPC professional traveled frequently to the Debtor's offices in New York for consultation with the Debtor on the matters for which CCPC was retained. The entire cost of this travel, including meals, lodging and transportation, was paid by CCPC and not billed to the Debtors.
- f. Delivery Services – Overnight delivery and courier services are billed at the actual cost to CCPC.
- g. Meals – CCPC does not pass through meal charges of any kind to the Debtors.

33. A summary of expenses by categories that were incurred by CCPC during the Compensation Period are set forth in Exhibit "C". In addition, included as a part of the time records the annexed Exhibit "F" is an itemization of each of the actual expenses incurred.

AUTHORITY FOR ALLOWANCE OF COMPENSATION

34. Bankruptcy Code section 331 allows a bankruptcy court to authorize interim compensation for "[a] trustee, an examiner, a debtor's attorney, or any professional person employed under section 327 or 1103 of this title, not more than once every 120 days after an order for relief in a case under this title"

35. Section 330 of the Bankruptcy Code authorizes the bankruptcy court to award a trustee, examiner, ombudsman or professional employed pursuant to 11 U.S.C. § 327 reasonable compensation for services and reimbursement of expenses.

36. As set forth below, under the standards set forth in Bankruptcy Code section 330(a) and related case law, CCPC's representation of the Debtors warrants payment of its fees and reimbursement of its expenses. All of the time spent by CCPC in these cases was necessary and appropriate and benefited the Debtors, their estates, their creditors, and other parties-in-interest. CCPC submits that it has represented the Debtors in an efficient, timely, and cost-effective manner. The experience, knowledge, and expertise of the various CCPC professionals and paraprofessionals representing the Debtors in these cases have facilitated and expedited the results achieved. The hourly rates charged by CCPC for the services performed in these cases are the hourly rates regularly charged by CCPC in other similar matters and representations, and CCPC submits that they are comparable to or lower than the customary charges of other professionals and paraprofessionals with similar degrees of skill and expertise.

CONCLUSION

37. WHEREFORE, CCPC respectfully requests that the Court enter an order (i) that allowance be made to it in the sum of \$81,468.50 as the fair and reasonable value of its actual and necessary professional services rendered by CCPC to the Debtors during the Compensation Period; (ii) that allowance be made to it in the sum of \$4,454.48 as reimbursement for CCPC's actual and necessary expenses incurred during the Compensation Period; (iii) authorizing and directing the Debtors to pay to CCPC the unpaid balance of all approved fees and expenses; (iv) holding that the allowance of such interim compensation for professional services rendered and reimbursement of actual necessary expenses incurred be without prejudice to CCPC's right to seek additional compensation for services performed and expenses incurred during the Compensation

Period which were not processed at the time of this Application; and (v) granting CCPC
such other and further relief as it deems just and proper.

Dated: May 21, 2012
Atlanta, Georgia

CLYDE CLICK, P.C.

/s/ Clyde E. Click
Clyde E. Click

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Suite 1910
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Special Counsel for Lehman Brothers
Holdings Inc., et al.

Debtors in Possession

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Special Counsel for
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Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
LEHMAN BROTHERS HOLDINGS, INC., <u>et al.</u> ,)	
)	Case No. 08-13555 (JMP)
Debtors.)	
)	(Jointly Administered)
)	
)	

**STATEMENT PURSUANT TO
FEDERAL RULE OF BANKRUPTCY PROCEDURE 2016(b)**

1. I am President of Clyde Click, P.C. ("CCPC"), Special Counsel for Lehman Brothers Holdings Inc. ("LBHI") and its affiliated debtors in the above-captioned cases (collectively, "Lehman" or in the alternative, the "Debtors"), and the attorney in charge of the several of the matters for which CCPC is seeking compensation.

2. CCPC submits that all of the professional services for which the above application is made have been rendered solely for the benefit of the Debtors' estates and creditors thereof.

3. No agreement exists between CCPC and any other person, firm or entity concerning the compensation or reimbursement received as a result of these cases.

4. CCPC has received no retainer in these cases and has made no agreements with the Debtors for compensation or reimbursement.

5. CCPC has received no transfer, assignment or pledge of property of the Debtors' estates except pursuant to an Order of the Court for compensation.

Dated: May 21, 2012
Atlanta, Georgia

CLYDE CLICK, P.C.

/s/ Clyde E. Click
Clyde E. Click

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Special Counsel for Lehman Brothers
Holdings Inc., et al.

Debtors in Possession

SCHEDULE OF EXHIBITS

Exhibit "A" Certification

Exhibit "B" Summary of Professional Compensation
by Timekeeper

Exhibit "C" Summary of Expenses by Categories

Exhibit "D" Summary of Charges by Matter

Exhibit "E" Summary of Matters

Exhibit "F" Redacted Time Records

EXHIBIT "A"

CERTIFICATION

CLYDE CLICK, P.C.
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LEHMAN BROTHERS HOLDINGS, INC., <u>et al.</u> ,)	Case No. 08-13555 (JMP)
)	
Debtors.)	(Jointly Administered)
)	
_____)	

CERTIFICATION OF PROFESSIONAL

Clyde E. Click, President of the firm of Clyde Click, P.C. ("Applicant"), attorneys authorized to provide legal services as Special Counsel to Lehman Brothers Holdings Inc. ("LBHI"), and its affiliated debtors in the above-captioned cases and attorney in charge of this matter, hereby certifies as follows:

1. I have read the foregoing application (the "Application");
2. To the best of my knowledge, information and belief, formed after reasonable inquiry, the Application substantially complies with the mandatory guidelines of this Court for fees and disbursements for professionals (the

“Guidelines”);

3. To the best of my knowledge, information and belief, formed after reasonable inquiry, the fees and disbursements sought in the Application fall within the Guidelines;

4. The fees and disbursements sought in the Application are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients;

5. The disbursements requested to be reimbursed in the Application:

- (a) do not include any amount of profit for the Applicant;
- (b) do not include the amortization of the cost of any investment, equipment or capital outlay; and
- (c) to the extent provided by a third party vendor only include the amount billed to the Applicant to such vendor.

Dated: May 21, 2012
Atlanta, Georgia

CLYDE CLICK, P.C.

/s/ Clyde E. Click
Clyde E. Click

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Special Counsel for Lehman
Brothers Holdings Inc., et al.

Debtors in Possession

EXHIBIT "B"

SUMMARY OF PROFESSIONAL COMPENSATION SOUGHT (BY TIMEKEEPER)

<u>Person</u>	<u>Title</u>	<u>Year of Law School Graduation</u>	<u>Hourly Rate</u>	<u>Aggregate Hours</u>	<u>Total Fees</u>
Clyde E. Click	Member	1978	\$495	132.2	\$65,439.00
Mary J. O'Kelley	Associate	2000	\$415	16.3	\$6,764.50
Steve Camp	Of Counsel	1983	\$300	.8	\$240.00
Cathy Barshay	Paralegal	1986	\$250	36.10	\$9,025.00
Totals	--	--	--	185.4	\$81,468.50

EXHIBIT "C"

SUMMARY OF EXPENSE REIMBURSEMENTS SOUGHT (BY CATEGORY)

Record/UCC Searches	\$ 2,022.00
Overnight Courier	\$ 591.33
Filing Fees	\$ 1,269.50
Title Searches	\$ 534.00
Certified Mail	\$ 37.65
Totals	\$ 4,454.48

EXHIBIT "D"

SUMMARY OF PROFESSIONAL COMPENSATION SOUGHT (BY MATTER)

<u>Matter Name</u>	<u>Matter Number</u>	<u>Hours</u>	<u>Amount</u>
Stamford Financial	1003.105	.5	\$ 247.50
UCC Continuations	1003.129	20.9	\$ 5,592.50
State Street Assignments	1003.163	6.0	\$ 2,896.50
Lehman Re	1003.204	30.6	\$ 14,632.50
Liberty Square	1003.210	10.2	\$ 4,665.00
Clocktower II	1003.212	5.0	\$ 2,475.00
Aurora Bank Assignments	1003.272	29.5	\$ 12,562.50
Wachovia Place	1003.282	5.7	\$ 2,821.50
North Beach Towers	1003.283	15.7	\$ 7,771.50
Lyon Sandy Springs	1003.290	22.2	\$ 10,777.00
Bankruptcy Administration	1003.293	2.6	\$ 650.00
Lunar	1003.296	1.8	\$ 450.00
Lyon Jasmine Village	1003.308	34.7	\$ 15,927.00
Totals		185.4	\$81,468.50

EXHIBIT "E"

SUMMARY OF MATTERS

- CCPC professional assisted in the review of ground lease option and other matters in connection with the sale of a building in Stamford, Connecticut. During the Compensation Period, CCPC professionals expended .5 hours for this matter resulting in time charges of \$247.50.
- CCPC paraprofessionals ordered UCC searches and drafted and filed numerous UCC continuation statements for various loans. During the Compensation Period, CCPC professionals and paraprofessionals expended 20.9 hours for this matter resulting in time charges of \$5,592.50.
- CCPC professionals prepared and negotiated assignment documents transferring numerous mortgage loans from LBHI to and from State Street Bank in connection with the final settlement of the claims by State Street under a repurchase agreement. During the Compensation Period, CCPC professionals and paraprofessionals expended 6.0 hours for this matter resulting in time charges of \$2,896.50.
- CCPC professionals prepared and negotiated assignment and transfer documents regarding numerous loans to and from Lehman Re in connection with a settlement agreement. During the Compensation Period, CCPC professionals and paraprofessionals expended 30.6 hours for this matter resulting in time charges of \$14,632.50.
- CCPC professionals reviewed forbearance agreements and related loan documentation, reviewed operating agreements and correspondence, and participated in strategy discussions regarding a possible UCC foreclosure and bankruptcy risks. During the Compensation Period, CCPC professionals and paraprofessionals expended 10.2 hours for these matters resulting in time charges of \$4,665.00.
- CCPC professionals reviewed City of Nashua resolution and related documents and participated in strategy discussions regarding amendment of Agreement Regarding Loan in connection with a loan on a multifamily project known as Clocktower II in Nashua, New Hampshire. During the Compensation Period, CCPC professionals expended 5.0 hours for these matters resulting in time charges of \$2,475.00.

- CCPC professionals prepared and negotiated assignment documentation for the transfer of numerous real estate loans (including both mortgage loans and mezzanine loans) by LBHI to Aurora Bank and from Aurora Bank to LBHI. This project also involved the negotiation of consents from senior lenders and agents, as well as further transfers to repurchase agreement counterparties. During the Compensation Period, CCPC professionals and paraprofessionals expended 29.5 hours for this matter resulting in time charges of \$12,562.50.
- CCPC professionals assisted in the strategy discussions regarding status of foreclosure of a mezzanine loan with respect to an asset in Greensboro, North Carolina and possible bankruptcy risks of borrower. CCPC professionals expended 5.7 hours for these matters resulting in time charges of \$2,821.50.
- CCPC professional reviewed amendment of agreement regarding modification of loan and co-lender agreement and drafted consent agreement and participated in strategy discussion in connection with sale of loan, known as the North Beach Tower. During the Compensation Period, CCPC professionals expended 5.7 hours for these matters resulting in time charges of \$7,771.50.
- CCPC professionals participated in review of scrivener's affidavit regarding mortgage assignment, insurance issues in connection with senior loan and a settlement agreement related to a filed lien in connection a multifamily project in Georgia with respect to which LBHI is the holder of a mezzanine loan. During the Compensation Period, CCPC professionals expended 22.2 hours for these matters resulting in time charges of \$10,777.00.
- CCPC paraprofessionals expended significant time in the preparation of its second interim fee application in compliance with the bankruptcy rules and the applicable rulings and approved protocols in these bankruptcy cases, which involved material time and effort that would not have been required outside of bankruptcy. During the Compensation Period, CCPC professionals and paraprofessionals expended 2.6 hours resulting in time charges of \$650.00.
- CCPC professionals and paraprofessionals participated in review of survey legal descriptions, loan documents and lockbox agreement. This project also involved the preparation of a foreclosure advertisement and a corrective deed to secure debt as well as participation in strategy discussions in connection a multifamily project in Georgia with respect to which LBHI is the holder of a mezzanine loan. During the Compensation Period, CCPC professionals expended 34.7 hours for these matters resulting in time charges of \$15,450.00.

- For each of these matters, CCPC professionals corresponded electronically and participated in conference calls with the Debtors and/or various of their professionals regarding, among other things, debtor-creditor issues and restructuring strategies.

EXHIBIT "F"

REDACTED TIME RECORDS

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2011 through March 5, 2012										
Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
1	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	10/3/2011	0.40	Review UCCs and prepare correspondence regarding terminations of the same at the request of L. Burks (Octopus).
57	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	10/6/2011	0.80	Review by C. Click of scrivener's affidavit regarding [REDACTED] and related documents.
58	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	10/6/2011	0.20	Telephone conversation between C. Click and M. Rios regarding force placement of insurance and related questions.
59	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	10/6/2011	0.50	Continued research by C. Click of [REDACTED]
60	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	10/6/2011	0.50	Correspondence from C. Click to M. Rios regarding [REDACTED]
37	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	10/6/2011	0.10	Review by M. O'Kelley of Aurora executed transfer documents.
38	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	10/6/2011	0.10	Correspondence between M. O'Kelley and A. Haywood regarding final transfer documentation.
61	O'Kelley	Mary	Associate	\$415	Lyon-Sandy Springs	1003.290	2600	10/6/2011	0.20	Review by M. O'Kelley of provisions of [REDACTED] relating to [REDACTED]
62	O'Kelley	Mary	Associate	\$415	Lyon-Sandy Springs	1003.290	2600	10/6/2011	0.10	Review by M. O'Kelley of [REDACTED]
63	O'Kelley	Mary	Associate	\$415	Lyon-Sandy Springs	1003.290	2600	10/6/2011	0.20	Research by M. O'Kelley regarding [REDACTED]
21	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/10/2011	0.40	Telephone conversation between C. Click and C. Weiss, counsel for senior loan special servicer, regarding status of discussions with Lehman regarding forbearance, status of UCC foreclosure and related matters.

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2011 through March 5, 2012										
Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
22	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/10/2011	0.50	Review by C. Click of New York case [REDACTED]
64	O'Kelley	Mary	Associate	\$415	Lyon-Sandy Springs	1003.290	2600	10/10/2011	0.20	Correspondence between M. O'Kelley, S. Allan and M. Rios regarding [REDACTED]
39	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	10/11/2011	2.40	Compilation by M. O'Kelley of final loan transfer documents for all loan transfers.
40	Barshay	Cathy	Legal Assistant	\$250	Aurora Bank	1003.272	2600	10/12/2011	0.10	Preparation of correspondence regarding Nevada UCC search at the request of M. O'Kelley (Smoky Hill).
43	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/12/2011	0.30	Telephone conversation between C. Click and C. Fernandez, counsel for special servicer, regarding status of proposal for forbearance, result of receivership hearing and related matters.
44	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/12/2011	0.30	Correspondence from C. Click to O. Samari and P. Wexelman regarding conversation with counsel for special servicer.
11	Click	Clyde	Member	\$495	State Street Assign	1003.163	2600	10/13/2011	0.30	Telephone conversation between C. Click and R. Morrison regarding ProLogis assignment documents.
12	Click	Clyde	Member	\$495	State Street Assign	1003.163	2600	10/13/2011	2.60	Review by C. Click of revised ProLogis assignment documents.
13	Click	Clyde	Member	\$495	State Street Assign	1003.163	2600	10/13/2011	0.20	Correspondence from C. Click to R. Morrison regarding comments on revised ProLogis assignment documents.
41	Barshay	Cathy	Legal Assistant	\$250	Aurora Bank	1003.272	2600	10/14/2011	0.30	Review of Nevada UCC search and preparation of correspondence regarding the same. (Smoky Hill).
14	Click	Clyde	Member	\$495	State Street Assign	1003.163	2600	10/14/2011	0.40	Conference call among C. Click, R. Morrison and J. Black for negotiation of comments on Prologis assignment documents.

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2011 through March 5, 2012										
Timekeeper Detail				Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
15	Click	Clyde	Member	\$495	State Street Assign	1003.163	2600	10/14/2011	0.30	Correspondence from C. Click to J. Black regarding language for assignment documents.
45	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/14/2011	0.30	Correspondence from C. Click to O. Samari responding to questions about organizational documents.
2	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	10/17/2011	0.20	Review of correspondence regarding UCC continuations at the request of L. Burks. (Strathallan)
16	Click	Clyde	Member	\$495	State Street Assign	1003.163	2600	10/17/2011	0.20	Telephone conversation between C. Click and R. Morrison regarding revised sale documents for Prologis loan.
17	Click	Clyde	Member	\$495	State Street Assign	1003.163	2600	10/17/2011	0.50	Review by C. Click of revised sale documents for Prologis loan.
18	Click	Clyde	Member	\$495	State Street Assign	1003.163	2600	10/17/2011	0.30	Review by C. Click of PDF's of original loan documents to be delivered.
19	Click	Clyde	Member	\$495	State Street Assign	1003.163	2600	10/17/2011	0.30	Review by C. Click of execution copies of assignment documents and correspondence from C. Click to R. Morrison regarding same.
20	Click	Clyde	Member	\$495	State Street Assign	1003.163	2600	10/17/2011	0.20	Conference call with all parties for completion of sale of Prologis loan.
23	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/17/2011	0.20	Telephone conversation between C. Click and J. Rini, regarding Stuyvesant Town decision and request from C. Weiss, counsel for special servicer, regarding possible adjournment of UCC sale.
24	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/17/2011	0.20	Telephone conversation between C. Click and C. Weiss regarding acknowledgment of receipt of UCC sale notice.
46	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/17/2011	0.20	Telephone conversation between C. Click and E. Hippen, counsel for special servicer, regarding organizational documents.

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2011 through March 5, 2012										
Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
47	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/17/2011	0.20	Telephone conversation between C. Click and E. Hippen, counsel for special servicer, regarding acknowledgment of receipt of notice of UCC sale.
3	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	10/19/2011	0.20	Review of correspondence regarding UCC continuations status at the request of L. Burks. (Monument)
25	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/19/2011	0.20	Preparation by C. Click for status conference call with all counsel and O. Samari.
26	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/19/2011	0.50	Conference call among C. Click, J. Rini, O. Samari and P. Wexelman regarding status of negotiations with senior lender, status of UCC foreclosure, due diligence and related matters.
27	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/24/2011	0.40	Review by C. Click of loan documents in connection with analysis of [REDACTED]
28	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/24/2011	0.20	Telephone conversation between C. Click and O. Samari regarding structure of borrower and [REDACTED]
48	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/24/2011	0.40	Review by C. Click of loan documents in connection with analysis of [REDACTED]
49	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/24/2011	0.20	Telephone conversation between C. Click and O. Samari regarding structure of borrower and [REDACTED]
50	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/24/2011	0.40	Telephone conversation between C. Click and W. White regarding same.
4	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	10/25/2011	0.20	Review of correspondence regarding UCC continuation at the request of L. Burks. (FRI Management)
5	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	10/25/2011	0.50	Preparation of UCC continuations at the request of L. Burks. (FRI Management)

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2011 through March 5, 2012										
Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
51	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/25/2011	1.20	Review by C. Click of notice addresses for senior lender and historical materials for confirmation of same.
6	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	10/26/2011	0.20	Review of correspondence regarding UCC continuation at the request of L. Burks. (Strathallan)
7	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	10/26/2011	0.40	Preparation of UCC continuations at the request of L. Burks. (Strathallan)
8	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	10/26/2011	0.90	Review UCC search results and status of UCCs at the request of L. Burks (Octopus).
29	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/26/2011	1.00	Review by C. Click of guaranty, organizational documents and related documents in connection with analysis of [REDACTED]
30	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/26/2011	0.30	Meeting between C. Click and M. Lascher to discuss conversation with W. White and [REDACTED]
31	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/26/2011	0.20	Meeting between C. Click and P. Wexelman to discuss conversation with W. White and [REDACTED]
32	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	10/26/2011	0.20	Meeting among C. Click, P. Wexelman, J. Halperin, K. Burroughs to discuss status of UCC foreclosures and [REDACTED]
35	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	10/26/2011	0.50	Review by C. Click of city of Nashua resolution and correspondence from C. Click to N. Horsfield regarding same.
36	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	10/26/2011	0.30	Review by C. Click of agreement with City of Nashua regarding closing of refinancing of senior loan and PAMI loan.
52	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/26/2011	1.00	Review by C. Click of guaranty, organizational documents and related documents in connection with analysis of [REDACTED]

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2011 through March 5, 2012										
Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
53	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/26/2011	0.30	Meeting between C. Click and M. Lascher to discuss conversation with W. White and bankruptcy risks.
54	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/26/2011	0.20	Meeting between C. Click and P. Wexelman to discuss conversation with W. White [REDACTED]
55	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/26/2011	0.20	Meeting among C. Click, P. Wexelman, J. Halperin, K. Burroughs to discuss status of UCC foreclosures and [REDACTED]
33	O'Kelley	Mary	Associate	\$415	Liberty Square	1003.210	2600	10/26/2011	1.60	Review and summary by M. O'Kelley of senior loan documentation in preparation for settlement discussions.
42	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	10/26/2011	0.20	Correspondence between M. O'Kelley and A. Haywood regarding status of Aurora execution of Main Place Assignment of Mortgage and transmission of final executed transfer documentation.
9	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	10/27/2011	0.40	Call with clerk and preparation of correspondence regarding UCC continuation at the request of L. Burks. (Strathallan)
56	Click	Clyde	Member	\$495	Wachovia Place	1003.282	2600	10/27/2011	0.50	Preparation for conference call to discuss [REDACTED]
34	O'Kelley	Mary	Associate	\$415	Liberty Square	1003.210	2600	10/27/2011	3.20	Continued review and summary by M. O'Kelley of senior loan documentation in preparation for settlement discussions.
10	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	10/31/2011	0.40	Preparation of correspondence regarding UCC continuation at the request of L. Burks. (FRI Management).
66	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	11/1/2011	0.20	Review status of recorded UCCs at the request of L. Burks (Octopus).
67	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	11/1/2011	0.80	Preparation of correspondence to M. Martinez regarding the same (Octopus)

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Billing Period: October 1, 2011 through March 5, 2012										
Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
68	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	11/1/2011	0.40	Correspondence from C. Click to R. Morrison regarding settlement agreement comments.
69	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	11/1/2011	1.00	Review by C. Click of loan documents and notes relating to loans to be assigned to determine needed borrower consents and other assignment requirements.
70	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	11/1/2011	1.20	Review by C. Click of settlement agreement prepared by R. Morrison.
76	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	11/1/2011	0.50	Review by C. Click of [REDACTED] City of Nashua approval documents received from A. Prolman.
65	Click	Clyde	Member	\$495	Stamford Financial	1003.105	2600	11/2/2011	0.50	Review by C. Click of ground lease option and correspondence from C. Click to O. Samari regarding same.
71	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	11/2/2011	0.80	Further review by C. Click of settlement agreement with Lehman Re.
82	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	11/2/2011	0.40	Review by C. Click of settlement agreement relating to [REDACTED] and correspondence from C. Click to L. Martins regarding same.
72	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	11/3/2011	1.00	Review by C. Click of revised settlement agreement with Lehman Re.
73	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	11/14/2011	0.20	Telephone conversation between C. Click and J. Rini regarding same.
74	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	11/14/2011	0.20	Conference call among C. Click, O. Samari, J. Halperin, P. Wexelman, et al., for discussion of [REDACTED]
75	Click	Clyde	Member	\$495	Liberty Square	1003.210	2600	11/14/2011	0.70	Review by C. Click of organizational documentation of Riverside Greenville, LLC and related entities in connection with [REDACTED]
78	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	11/15/2011	0.20	Telephone conversation between C. Click and C. Polanco regarding same.

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2011 through March 5, 2012										
Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
79	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	11/15/2011	0.30	Further telephone conversation between C. Click and C. Polanco regarding same.
80	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	11/15/2011	0.60	Review by C. Click of amendment of agreement regarding modification and co-lender agreement per request of C. Polanco in preparation for discussion regarding status of same.
81	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	11/17/2011	0.20	Telephone conversation between C. Click and C. Polanco regarding modification of co-lender agreement relating to [REDACTED]
77	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	11/21/2011	0.20	Correspondence by M. O'Kelley with A. Haywood regarding status of Main Place assignment documentation.
128	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	12/1/2011	0.30	Preparation of correspondence to clerks office regarding assignments and continuations (Playa Pelicano)
127	Click	Clyde	Member	\$495	State Street Assign	1003.163	2600	12/7/2011	0.40	Correspondence from C. Click to J. Markum regarding assignment forms.
86	Barshay	Cathy	Legal Assistant	\$250	Bankruptcy Admin	1003.293	2600	12/9/2011	1.00	Preparation of Lehman Interim Fee Application.
129	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	12/12/2011	0.70	Preparation of UCC continuations at the request of L. Burks (25 Broad Mezz).
87	Barshay	Cathy	Legal Assistant	\$250	Bankruptcy Admin	1003.293	2600	12/12/2011	1.60	Preparation of Lehman Interim Fee Application.
94	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/12/2011	0.10	Correspondence from C. Click to C. Polanco regarding revision of Modification of Co-Lender Agreement.
95	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/12/2011	0.50	Revision by C. Click of Modification of Co-Lender Agreement per discussions with C. Polanco and comments from J. Randall of North Beach Mezz Holdings.

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2011 through March 5, 2012										
Timekeeper Detail				Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
96	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/13/2011	0.30	Telephone conversation between C. Click and counsel for Starwood Capital regarding terms of consent and maintenance of status quo under Agreement Regarding Modification, and telephone conversation between C. Click and C. Polanco regarding same.
97	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/13/2011	0.30	Telephone conversation between C. Click and C. Polanco regarding consent agreement.
98	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/13/2011	0.50	Further revision by C. Click of same in accordance with comments from J. Halperin and correspondence from C. Click to C. Polanco regarding same.
130	Barshay	Cathy	Legal Assistant	\$250	UCC Continuances	1003.129	2600	12/14/2011	0.70	Preparation of correspondence regarding UCC continuances at the request of L. Burks (25 Broad Mezz).
99	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/14/2011	0.20	Discussion between C. Click and C. Polanco regarding draft consent agreement.
100	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/14/2011	0.30	Correspondence from C. Click to T. Howell counsel for senior loan purchaser, regarding same.
101	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/14/2011	0.40	Review by C. Click of draft consent agreement.
102	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/14/2011	1.10	Revision by C. Click of draft consent agreement.
88	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	12/15/2011	0.40	Review by C. Click of revised settlement agreement.
103	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/15/2011	0.10	Telephone conversation between C. Click and C. Polanco regarding same conversation with M. Norton.
104	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/15/2011	0.20	Telephone conversation between C. Click and C. Polanco regarding comments on consent agreement.

Firm Name: Clyde Click, P.C.										
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Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
105	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/15/2011	0.30	Telephone conversation between C. Click and M. Norton, counsel for Starwood, regarding settlement proposal to pay unit sale fee now.
106	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/15/2011	0.40	Conference call among C. Click, J. Pomeranz and C. Polanco regarding consent agreement and negotiation of same.
107	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/15/2011	0.50	Review by C. Click of Agreement Regarding Modification in connection with [REDACTED]
108	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/15/2011	0.70	Conference call among PCCP, Lehman and counsel for discussion of response to Starwood in connection with sale of loan and consent agreement.
83	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	12/15/2011	0.40	Correspondence between M. O'Kelley, A. Haywood, and J. Ho regarding St. Vincent UCC filings and review of files by M. O'Kelley with regard thereto.
89	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	12/16/2011	0.90	Review by C. Click of revised settlement agreement.
109	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/16/2011	0.20	Telephone conversation between C. Click and J. Pomeranz regarding status of negotiations with Starwood and [REDACTED]
90	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	12/17/2011	1.00	Review by C. Click of document schedule.
91	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	12/18/2011	2.50	Continued review by C. Click of document schedule.
92	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	12/19/2011	0.30	Correspondence from C. Click to D. Zackowitz regarding results of review and missing documents.
93	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	12/19/2011	0.70	Continued review by C. Click of document schedule.
110	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/21/2011	0.20	Telephone conversation between C. Click and C. Polanco regarding resolution of consent to sale of senior loan and deed in lieu.

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Timekeeper Detail				Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
131	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	12/22/2011	1.20	Preparation of UCC continuations and ACRIS cover sheets for filings with NY City Register at the request of L. Burks.
111	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/22/2011	0.20	Correspondence from C. Click to J. Pomeranz, et al., regarding revised draft of consent agreement.
112	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/22/2011	0.20	Telephone conversation between C. Click and J. Pomeranz regarding issues in consent agreement as revised.
113	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/22/2011	0.30	Further revision by C. Click of consent agreement and correspondence from C. Click to all parties regarding same.
114	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/22/2011	0.30	Review by C. Click of revised consent agreement.
115	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/22/2011	0.40	Telephone conversation between C. Click and J. Pomeranz regarding additional comments on loan sale documents.
116	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/22/2011	0.50	Telephone conversations between C. Click and C. Polanco regarding comments on loan sale documents.
117	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/22/2011	0.60	Conference call with attorneys for Stanwood for negotiation of consent agreement.
118	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/22/2011	0.60	Further revision by C. Click of consent agreement in accordance with discussion with J. Pomeranz.
119	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/22/2011	2.20	Review and revision by C. Click of consent agreement relating to sale of senior loan and deed in lieu transaction.
120	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/23/2011	0.20	Correspondence from C. Click to C. Polanco regarding modification of co-lender agreement.
121	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/23/2011	0.20	Correspondence from C. Click to J. Pomeranz regarding comments on consent agreement.

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2011 through March 5, 2012										
Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
122	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/23/2011	0.40	Further review and revision by C. Click of consent agreement relating to sale of senior loan and deed in lieu transaction, as revised by counsel for Starwood in accordance with conference call.
123	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/23/2011	0.50	Review by C. Click of revised consent agreement and correspondence from C. Click to J. Pomeranz et al. regarding same.
124	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/23/2011	0.60	Revision by C. Click of modification of co-lender agreement.
84	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	12/27/2011	0.10	Correspondence by M. O'Kelley with A. Haywood and J. Ho regarding outstanding Assignment of Mortgage for Main Place loan transfer.
85	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	12/27/2011	0.30	Review by M. O'Kelley of transmittal package from A. Haywood containing original Aurora signature pages to transfer documents, and compilation of final, executed documentation.
125	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/28/2011	0.20	Further revision by C. Click of Modification of Co-Lender agreement in accordance with additional comments from J. Pomeranz and correspondence regarding same.
126	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	12/28/2011	0.40	Revision by C. Click of Modification of Co-Lender Agreement in accordance with comments from J. Pomeranz and correspondence from C. Click to J. Pomeranz et al. regarding same.
132	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/3/2012	0.60	Preparation of correspondence to M. Martinez regarding obtaining Bank of America approval for UCC terminations (Octopus).
133	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/3/2012	0.90	Preparation of continuations (Delta Coves)

Firm Name: Clyde Click, P.C.										
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Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
159	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	1/3/2012	0.20	Review by C. Click of Agreement Regarding Loan in connection with review of amendment.
160	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	1/3/2012	0.20	Correspondence from C. Click to N. Horsfield regarding amendment.
161	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	1/3/2012	0.20	Telephone conversation between C. Click and N. Horsfield regarding same and correspondence from C. Click to A. Hammond regarding same.
162	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	1/3/2012	0.30	Review and revision by C. Click of draft amendment to extend outside dates per request of N. Horsfield
190	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/3/2012	0.30	Work by C. Click on form deeds and correspondence from C. Click to L. Martins regarding same.
191	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/3/2012	0.40	Telephone conversation between C. Click and L. Martins regarding opinion needed, form deed, background of transaction and related matters.
134	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/4/2012	0.30	Call with Clerk of Monroe County regarding continuations (Strathallan)
135	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/4/2012	0.60	Preparation of correspondence to L. Burks regarding recorded UCC continuations (25 Broad)
192	Camp	Steve	Associate	\$300	Lyon-Sandy Springs	1003.290	2600	1/4/2012	0.30	Correspondence with C. Click regarding LLC contribution/assignment issue.
193	Camp	Steve	Associate	\$300	Lyon-Sandy Springs	1003.290	2600	1/4/2012	0.50	Research by S. Camp regarding LLC contribution assignment issue.
163	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	1/4/2012	0.30	Correspondence from C. Click to A. Hammond and J. Schroeder regarding calculation of year end balances.
189	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	1/4/2012	0.30	Final revision of modification of co-lender agreement and correspondence from C. Click to C. Polanco regarding same.

Firm Name: Clyde Click, P.C.										
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Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
136	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/5/2012	0.20	Preparation of correspondence to L. Burks regarding recorded UCC continuations (Genwood)
164	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	1/5/2012	0.20	Telephone conversation between C. Click and A. Proiman regarding status of amendment of Agreement Regarding Loan.
165	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	1/5/2012	0.20	Correspondence from C. Click to A. Proiman with redline of modification agreement.
194	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/6/2012	0.80	Review by C. Click of organizational documents for Long Branch Hollow LLC.
166	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	1/9/2012	0.20	Follow up telephone conversation between C. Click and N. Horsfield regarding same.
167	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	1/9/2012	0.30	Conference call among C. Click, C. Demartino and N. Horsfield regarding [REDACTED]
168	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	1/9/2012	1.30	Preparation by C. Click for conference call to discuss proposed extension.
169	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	1/10/2012	0.30	Review by C. Click of Agreement Regarding Loan in response to questions from N. Horsfield and correspondence from C. Click to N. Horsfield regarding same.
195	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/10/2012	2.80	Work by C. Click on Georgia opinion of forbearance agreement.
137	Click	Clyde	Member	\$495	UCC Continuations	1003.129	2600	1/11/2012	1.50	Work by C. Click on [REDACTED] UCC-1's on Project Octopus.
196	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/11/2012	0.50	Various conversations with B. Cooper and L. Martins regarding secretary's and officer's certificates needed for opinion.
197	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/11/2012	2.10	Continued work by C. Click on Georgia opinion on forbearance agreement and related officers' certificates.

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Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
138	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/12/2012	0.20	Review of recorded UCCs and correspondence of L. Burks (Manger Building)
139	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/12/2012	0.50	Review of recorded UCCs and correspondence of L. Burks (SunCal PSV)
198	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/12/2012	0.30	Review by C. Click of revised forbearance agreement.
199	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/12/2012	0.40	Further revision by C. Click of draft opinion.
200	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/12/2012	1.10	Review by C. Click of carve-out guaranty and environmental indemnity.
170	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/12/2012	0.10	Correspondence between M. O'Kelley and N. Sears regarding documentation of Seven Corners mortgage assignment.
171	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/12/2012	0.20	Correspondence between M. O'Kelley, J. Ho and A. Haywood regarding UCC-3 filings for Memphis Retail, South Wacker and St. Vincent loan transfers.
147	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	1/13/2012	0.30	Various correspondence from C. Click to R. Morrison regarding comments on settlement agreement and work to be done in preparation for closing.
148	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	1/13/2012	1.50	Review by C. Click of revised settlement agreement.
201	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/13/2012	0.40	Review by C. Click of consent of sole member and correspondence from C. Click to L. Martins regarding same and regarding opinion.
140	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/17/2012	0.40	Preparation of UCC continuations at the request of L. Burks (SunCal PSV)
141	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/17/2012	0.50	Preparation of correspondence to J. Graybeal regarding status of UCC assignments at the request of M. Martinez (Octopus)
149	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	1/17/2012	3.50	Work by C. Click on transfer documents for repurchased loans.

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Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
202	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/17/2012	0.20	Correspondence from C. Click to L. Martins regarding draft opinion.
203	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/17/2012	0.30	Revision by C. Click of opinion in response to comments from L. Martins and correspondence from C. Click to L. Martins regarding same.
150	Barshay	Cathy	Legal Assistant	\$250	Lehman RE	1003.204	2600	1/18/2012	0.70	Review of status of recorded UCCs and order UCC searches (Golden Sands)
151	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	1/18/2012	5.90	Continued work by C. Click on transfer documents for repurchased loans.
152	Barshay	Cathy	Legal Assistant	\$250	Lehman RE	1003.204	2600	1/19/2012	0.50	Review of status of recorded UCCs and order UCC searches (Indrio Village)
172	Barshay	Cathy	Legal Assistant	\$250	Aurora Bank Assign	1003.272	2600	1/19/2012	0.50	Preparation of correspondence to D. Forti at the request of M. O'Kelley (Normandy Gator).
153	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	1/19/2012	1.50	Continued work by C. Click on transfer documents for repurchased loans.
173	Click	Clyde	Member	\$495	Aurora Bank Assign	1003.272	2600	1/19/2012	1.00	Work with Dechert to transmit assignment documents for Normandy Gator loans and to locate original loan files.
204	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/19/2012	0.20	Review by C. Click of revised consents of member
205	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/19/2012	0.30	Revision by C. Click of opinion to reflect revised consents and secretary's certificates.
174	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/19/2012	0.20	Correspondence between M. O'Kelley and D. Forti regarding Normandy Gator II and III UCC continuations.
175	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/19/2012	0.30	Correspondence between M. O'Kelley and E. Rabin regarding original loan files for loans transferred from Aurora to LBHI.
176	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/19/2012	0.30	Correspondence between M. O'Kelley and D. Forti regarding original Normandy Gator II and III loan transfer documentation.

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2011 through March 5, 2012										
Timekeeper Detail					Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
177	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/19/2012	0.50	Review by M. O'Kelley of Normandy Gator II and III loan transfer documents and Intercreditor agreement.
178	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/19/2012	0.70	Correspondence between M. O'Kelley and D. Forti regarding Normandy Gator II and III loan transfers.
154	Barshay	Cathy	Legal Assistant	\$250	Lehman RE	1003.204	2600	1/20/2012	0.30	Preparation of correspondence regarding UCC searches (Indrio Village)
155	Barshay	Cathy	Legal Assistant	\$250	Lehman RE	1003.204	2600	1/20/2012	0.30	Review UCC searches (Indrio Village)
156	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	1/20/2012	0.50	Continued work by C. Click on transfer documents for repurchased loans, and correspondence from C. Click to R. Morrison and G. Hefner regarding same.
179	Click	Clyde	Member	\$495	Aurora Bank Assign	1003.272	2600	1/20/2012	0.50	Various telephone conversations between C. Click and Aurora and correspondence from C. Click to all parties regarding location of loan document files.
219	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/20/2012	0.50	Telephone conversation between C. Click and M. Rios regarding [REDACTED]
220	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/20/2012	0.50	Telephone conversation between C. Click and C. Foote regarding default notice and loan documents; and various correspondence from C. Click to C. Foote and R. Rossi regarding same.
142	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/21/2012	0.40	Preparation of correspondence to clerk's offices regarding recording the same (Octopus).
143	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/21/2012	0.80	Preparation of UCC assignments and terminations at the request of M. Martinez (Octopus).
157	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	1/23/2012	1.50	Continued work by C. Click on transfer documents for repurchased loans.

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Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
180	Click	Clyde	Member	\$495	Aurora Bank Assign	1003.272	2600	1/23/2012	0.20	Telephone conversation between C. Click and E. Rabin regarding location of loan files for Project Gator loan.
206	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/23/2012	1.30	Review by C. Click of revised consents, replacement guaranty, and related documents.
181	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/23/2012	0.20	Review correspondence between M. O'Kelley and TriMont regarding original loan documents for Normandy Gator Mezzanine II and III loans.
182	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/23/2012	0.20	Correspondence between M. O'Kelley and D. Forti regarding Normandy Gator II and III loan transfers and original loan documents.
183	Click	Clyde	Member	\$495	Aurora Bank Assign	1003.272	2600	1/24/2012	0.50	Continued work by C. Click on location of [REDACTED] including correspondence from C. Click to E. Rabin and telephone conversation between C. Click and A. Gupta regarding same.
207	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/24/2012	0.20	Telephone conversation between C. Click and R. Sitman regarding form of title affidavit.
208	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/24/2012	0.30	Preparation by C. Click of form of title affidavit and correspondence from C. Click to R. Sitman regarding same.
221	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/24/2012	0.40	Review by C. Click of prenegotiation agreement and correspondence from C. Click to M. Rios regarding same.
222	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/24/2012	1.00	Work by C. Click on loan summary.
223	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/24/2012	1.50	Review by C. Click of deed to secure debt and other loan documents.
184	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/24/2012	0.60	Correspondence between M. O'Kelley, F. Altschuler, and B. Richardson regarding Normandy Gator II and III loan transfers and original loan documents.

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Timekeeper Detail				Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
185	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/24/2012	0.70	Review by M. O'Kelley of files and correspondence regarding Normandy Gator II and III loan transfers.
144	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/25/2012	0.40	Preparation of UCC assignments and terminations at the request of M. Martinez (Octopus)
145	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/25/2012	0.50	Preparation of correspondence to clerk's offices regarding recording the same (Octopus).
209	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/25/2012	0.20	Correspondence from C. Click to lender counsel regarding revised opinion.
210	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/25/2012	0.20	Review by C. Click of comments on opinion.
211	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/25/2012	0.50	Review by C. Click of forbearance agreement for enforceability opinion.
212	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/25/2012	0.60	Work by C. Click on secretary of state filings in support of opinion and correspondence from C. Click to S. Sitman regarding same.
213	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/25/2012	1.50	Revision by C. Click of opinion in response to comments from lender counsel.
158	Click	Clyde	Member	\$495	Lehman RE	1003.204	2600	1/26/2012	1.00	Review by C. Click of revised settlement agreement and attached schedules of loan documents as revised by R. Morrison.
214	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/26/2012	0.20	Review by C. Click of revised member consents for opinion.
215	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/26/2012	0.30	Review by C. Click of secretary's certificates and incumbency certificates and correspondence from C. Click to M. Shapiro regarding same.
216	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/26/2012	0.40	Review by C. Click of revised operating agreements and certificates reflecting revised ownership structure.

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Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
217	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/26/2012	1.50	Continued work by C. Click on due diligence for opinion, including review of forbearance agreement, operating agreements of borrower entities and consents.
146	Barshay	Cathy	Legal Assistant	\$250	UCC Continuances	1003.129	2600	1/30/2012	0.20	Preparation of correspondence to L. Burks regarding recorded UCC continuations (SunCal PSV)
224	Barshay	Cathy	Legal Assistant	\$250	Lyon-Jasmine Villag	1003.308	2600	1/30/2012	0.30	[REDACTED]
218	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/30/2012	0.50	Work by C. Click on finalizing Georgia opinion and correspondence from C. Click to M. Sternbaum regarding same.
225	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/30/2012	0.60	[REDACTED]
226	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/30/2012	1.80	Review by C. Click of original loan files received from custodian.
186	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/30/2012	0.20	Correspondence between M. O'Kelley and B. Richardson regarding Aurora Bank name change documentation.
187	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/30/2012	0.20	Correspondence between M. O'Kelley and A. Haywood regarding executed Assignment of Mortgage for Main Place loan.
188	O'Kelley	Mary	Associate	\$415	Aurora Bank Assign	1003.272	2600	1/30/2012	0.30	Correspondence between M. O'Kelley, E. Rabin, B. Hickey and B. Richardson regarding Aurora Bank name change documentation.
227	Barshay	Cathy	Legal Assistant	\$250	Lyon-Jasmine Villag	1003.308	2600	1/31/2012	0.90	[REDACTED]
228	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/31/2012	0.20	Telephone conversation between C. C. Click, M. Rios and J. Nastasi regarding [REDACTED]

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Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)
229	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/31/2012	0.40	Correspondence from C. Click to M. Rios and J. Nastasi regarding [REDACTED]
230	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/31/2012	0.70	Drafting by C. Click of attorneys' fees notice letter required by Georgia law.
231	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/31/2012	1.90	Work by C. Click on letter demanding lockbox and accompanying documents.
232	Click	Clyde	Member	\$495	Lyon-Jasmine Villag	1003.308	2600	1/31/2012	3.20	Continued review by C. Click of original loan files received from custodian.

Firm Name: Clyde Click, P.C.									
Billing Period: October 1, 2011 through March 5, 2012									
Expense Detail									
Row No.	Date of Service	Nature of Expense	Timekeeper Last Name	Timekeeper First Name	Matter Number	Matter Name	Expense Description	Expense (\$)	
24	2/21/2012	Certified Mail	Barshay	Cathy	1003.308	Lyon Jasmine Villag	Certified Mail	\$17.25	
25	2/21/2012	Certified Mail	Barshay	Cathy	1003.308	Lyon Jasmine Villag	Certified Mail	\$20.40	
		Certified Mail Total						\$37.65	
21	1/30/2012	Courier Delivery Charges	Barshay	Cathy	1003.308	Lyon-Jasmine Villag	Photocopy of Survey	\$4.50	
		Courier Delivery Charges Total						\$4.50	
8	11/16/2011	Delaware Corp	Barshay	Cathy	1003.129	UCC Continuations	Delaware Corp and Tax Web (Genwood Strathallan)	\$30.00	
16	1/30/2012	Delaware Corp	Barshay	Cathy	1003.129	UCC Continuations	Delaware Corp and Tax Web (Delta Cores)	\$90.00	
1	2/16/2012	Delaware Corp	Barshay	Cathy	1003.129	UCC Continuations	Delaware Corp and Tax Web (Bayos)	\$30.00	
2	2/16/2012	Delaware Corp	Barshay	Cathy	1003.129	UCC Continuations	Delaware Corp and Tax Web (SunCal PSV)	\$60.00	
		Delaware Corp Total						\$210.00	
6	11/15/2011	FedEx	Barshay	Cathy	1003.129	UCC Continuations	Federal Express	\$26.45	
7	11/15/2011	FedEx	Barshay	Cathy	1003.129	UCC Continuations	Federal Express	\$26.45	
17	1/30/2012	FedEx	Barshay	Cathy	1003.129	UCC Continuations	Federal Express	\$27.76	
3	2/21/2012	FedEx	Barshay	Cathy	1003.129	UCC Continuations	Federal Express (Octopus)	\$28.02	
4	2/21/2012	FedEx	Barshay	Cathy	1003.129	UCC Continuations	Federal Express (Octopus)	\$28.02	
5	2/21/2012	FedEx	Barshay	Cathy	1003.129	UCC Continuations	Federal Express (Octopus)	\$28.02	
6	2/21/2012	FedEx	Barshay	Cathy	1003.129	UCC Continuations	Federal Express (Octopus)	\$28.02	
7	2/21/2012	FedEx	Barshay	Cathy	1003.129	UCC Continuations	Federal Express (Octopus)	\$28.02	
8	2/21/2012	FedEx	Barshay	Cathy	1003.129	UCC Continuations	Federal Express (Octopus)	\$28.02	
9	2/21/2012	FedEx	Barshay	Cathy	1003.129	UCC Continuations	Federal Express (Octopus)	\$28.02	
10	2/21/2012	FedEx	Barshay	Cathy	1003.129	UCC Continuations	Federal Express (Octopus)	\$28.02	
17	2/21/2012	FedEx	Barshay	Cathy	1003.272	Aurora Bank Assign	Federal Express (37-11)	\$29.16	
23	2/21/2012	FedEx	Barshay	Cathy	1003.290	Lyon-Sandy Springs	Federal Express	\$29.55	
26	2/21/2012	FedEx	Barshay	Cathy	1003.308	Lyon Jasmine Villag	Federal Express	\$29.10	
27	2/21/2012	FedEx	Barshay	Cathy	1003.308	Lyon Jasmine Villag	Federal Express	\$18.65	
28	2/21/2012	FedEx	Barshay	Cathy	1003.308	Lyon Jasmine Villag	Federal Express	\$32.67	
29	2/21/2012	FedEx	Barshay	Cathy	1003.308	Lyon Jasmine Villag	Federal Express	\$32.67	
30	2/21/2012	FedEx	Barshay	Cathy	1003.308	Lyon Jasmine Villag	Federal Express	\$33.11	
31	2/21/2012	FedEx	Barshay	Cathy	1003.308	Lyon Jasmine Villag	Federal Express	\$33.11	
32	2/21/2012	FedEx	Barshay	Cathy	1003.308	Lyon Jasmine Villag	Federal Express	\$33.11	
		FedEx Total						\$586.83	
2	10/25/2011	Filing Fee-Secretary of State	Barshay	Cathy	1003.129	UCC Continuations	North Carolina Dept. of Secretary of State, UCC Continuation (Fri Management LLC)	\$38.00	

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Expense Detail									
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3	10/27/2011	Filing Fee-Secretary of State	Barshay	Cathy	1003.129	UCC Continuations	Monroe County Clerk, UCC Continuation (Strathallan)	\$40.00	
9	11/17/2011	Filing Fee-Secretary of State	Barshay	Cathy	1003.129	UCC Continuations	Michigan Secretary of State (UCC Assignment & Continuation) Playa Pelicano & Cam Rim Development	\$30.00	
10	12/22/2011	Filing Fee-Secretary of State	Barshay	Cathy	1003.129	UCC Continuations	New York City Dept. of Finance (25 Broad) UCC Continuations	\$120.00	
11	1/17/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.129	UCC Continuations	Riverside County Clerk & Recorder (SunCal PSV, LLC) Continuation filings	\$44.00	
12	1/25/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.129	UCC Continuations	City of Charlottesville (Octopus Property) UCC Assignment & Termination filing	\$40.00	
13	1/25/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.129	UCC Continuations	Albemarle Circuit Court Clerk (Octopus Property) UCC Assignment & Termination filing	\$40.00	
14	1/25/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.129	UCC Continuations	Delaware Secretary of State (Octopus Property) UCC Assignment & Termination filing	\$200.00	
18	1/31/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.129	UCC Continuations	D.C. Recorder of Deeds (MR Ballpark) UCC Continuation	\$31.50	
22	1/31/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.308	Lyon-Jasmine Villag	Gwinnett County Clerk (Jasmine Village) Filing of Correction Security Deed & Assignment of Leases & Rents	\$114.00	
11	2/14/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.129	UCC Continuations	New York Secretary of State (37-11 Development LLC) UCC Continuations	\$40.00	
12	2/14/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.129	UCC Continuations	New York City Register (37-11 Development LLC) UCC Continuation	\$40.00	
18	2/21/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.272	Aurora Bank Assign	Ohio Secretary of State (Main Place) UCC-1 Financing Statement	\$12.00	
19	2/21/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.272	Aurora Bank Assign	Summit County Recorder (Main Place) UCC Assignment to LBHI	\$16.00	
20	2/21/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.272	Aurora Bank Assign	Fairfax Circuit Court (Seven Corners) Recording Assignment documents from Aurora to Bank of America, as Trustee	\$42.00	

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Expense Detail									
Row No.	Date of Service	Nature of Expense	Timekeeper Last Name	Timekeeper First Name	Matter Number	Matter Name	Expense Description	Expense (\$)	
21	2/21/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.272	Aurora Bank Assign	Summit County Recorder (Main Place)	\$168.00	
22	2/28/2012	Filing Fee-Secretary of State	Barshay	Cathy	1003.272	Aurora Bank Assign	Summit County Recorder (Main Place)	\$44.00	
		Filing Fee-Secretary of State Total						\$1,059.50	
19	1/17/2012	Metropolitan Title Agency	Barshay	Cathy	1003.138	Danske Assignment	Commonwealth Land Title Insurance Co.	\$300.00	
33	2/21/2012	Metropolitan Title Agency	Barshay	Cathy	1003.308	Lyon Jasmine Villag	Metropolitan Title Agency	\$234.00	
		Metropolitan Title Agency Total						\$534.00	
1	10/20/2011	NRAI Corporate Services	Barshay	Cathy	1003.129	UCC Continuations	NRAI Corporate Services (Strathallan)	\$180.00	
4	10/31/2011	NRAI Corporate Services	Barshay	Cathy	1003.129	UCC Continuations	NRAI Corporate Services (Octopus)	\$488.00	
5	10/31/2011	NRAI Corporate Services	Barshay	Cathy	1003.272	Aurora Bank Assign	NRAI Corporate Services	\$81.00	
15	1/25/2012	NRAI Corporate Services	Barshay	Cathy	1003.129	UCC Continuations	NRAI Corporate Services (SunCal)	\$360.00	
20	1/25/2012	NRAI Corporate Services	Barshay	Cathy	1003.204	Lehman RE	NRAI Corporate Services (Indrio Village)	\$154.00	
13	2/23/2012	NRAI Corporate Services	Barshay	Cathy	1003.129	UCC Continuations	NRAI Corporate Services (West 37th 11)	\$130.00	
14	2/23/2012	NRAI Corporate Services	Barshay	Cathy	1003.129	UCC Continuations	NRAI Corporate Services (Manger Bldg)	\$149.00	
15	2/23/2012	NRAI Corporate Services	Barshay	Cathy	1003.129	UCC Continuations	NRAI Corporate Services (Suncal PSV)	\$158.00	
16	2/23/2012	NRAI Corporate Services	Barshay	Cathy	1003.204	Lehman RE	NRAI Corporate Services (WSG 34th Street)	\$322.00	
		NRAI Corporate Services Total						\$2,022.00	
		Grand Total						\$4,454.48	